



CERTIFICATION LETTER

I, the undersigned, MARK E. KIMMEL, certify that I am the duly appointed Secretary of the Board of Directors of The Navigators and that the following is a true and correct copy of a resolution duly adopted by the Board of Directors on Uce.E-ÄCx, 20 0q in accordance with the Bylaws of The Navigators.

WHEREAS, The Navigators (the "Company") maintains The Navigators Basic Retirement Plan (the "Retirement Plan") for the benefit of its employees.

WHEREAS, the Company maintains The Navigators 403(b) Supplemental Retirement Plan (the "403(b) Plan") for the benefit of its employees.

WHEREAS, Section 107 of the Internal Revenue Code of 1986 (the "Code") permits a minister to exclude from gross income an amount that is designated as a housing allowance to the extent the amount is used by the minister for actual expenditures in owning or renting a home.

WHEREAS, the Board of Directors wishes to designate the entire amount of each benefit payment, other than amounts attributable to rollover contributions, made from the Retirement Plan and the 403(b) Plan after termination of employment to a participant who is a minister and who is eligible for the housing allowance exclusion under Code section 107.

NOW, THEREFORE, BE IT RESOLVED THAT:

(1) The full amount of each benefit payment, other than amounts attributable to rollover contributions, made, after termination of employment, from the Retirement Plan to a participant who performed services for the Company as a minister shall be designated as a housing allowance under Code Section 107.

(2) The full amount of each benefit payment, other than amounts attributable to rollover contributions, made, after termination of employment, from the 403(b) Plan to a

participant who performed services for the Company as a minister shall be designated as a housing allowance under Code Section 107.

This action was taken in accordance with the Colorado Nonprofit Corporation Act and the Bylaws of The Navigators. No action of the Board of Directors has been taken which further amends or rescinds this resolution.

Signature: _____

Dated: _____

(CORPORATE SEAL)

