

CLERGY HOUSING ALLOWANCE WORKSHEET

Tax return for year 20_____

NOTE: This worksheet is provided for educational purposes only. You should discuss your specific situation with your professional advisors, including the individual who assists with preparation of your final tax return.

METHOD 1: Amount actually spent for housing this year:

Down payment on purchase of primary residence	\$_____
Mortgage principal and interest payments on primary residence	\$_____
Home equity loan repayments (loan made for housing-related expenses)	\$_____
Refinancing costs paid up-front	\$_____
Real estate commission, escrow fees	\$_____
Personal property taxes on contents of primary residence	\$_____
Homeowner's insurance	\$_____
Special personal property insurance on house contents	\$_____
Umbrella liability insurance	\$_____
Furniture	\$_____
Appliances	\$_____
Art and decorative items	\$_____
Lawn care & gardening	\$_____
Repairs	\$_____
Pest Control	\$_____
Supplies for cleaning & care of home	\$_____
Carpet and home cleaning services	\$_____
Homeowner's association dues/condominium fees	\$_____
Utilities:	
Cable	\$_____
Electricity	\$_____
Internet	\$_____
Security system	\$_____
Telephone	\$_____
Trash	\$_____
Water/sewer	\$_____
Total Utilities	\$_____

Total computed housing expenses actually paid: \$_____ (1)

METHOD 2: Officially designated (in advance) housing allowance:

From The Navigators (designated in your salary) \$_____

From board of directors, as noted on IRS Form 1099R (perpetually worded letter) \$_____

Total officially designated housing allowance: \$_____ (2)

METHOD 3: Fair rental value of house, furnishings & utilities:

It's suggested that you validate this number by checking with a local realtor.

Primary home (1% of house appraised value x 12 months) \$_____

Reference-appraised value is \$_____

Home furniture inventory-cost to rent for a year \$_____

Annual utilities (use figure from method 1 above)

Total computed fair rental value: \$_____ (3)

Conclusion: My excludable Housing Allowance is: \$_____

This is the smallest of the three totals from Methods 1, 2 and 3 above