

The MetLife Fixed Account

A Conservative Fixed Annuity Option For Your Retirement Program



MetLife

What is the MetLife Fixed Account?

The MetLife Fixed Account is a fixed interest annuity contract that is issued by Metropolitan Life Insurance Company ("MetLife"). The MetLife Fixed Account is backed by the general account of MetLife, which invests primarily in public and private securities, commercial and residential mortgages, and U.S. agency securities.

How does the MetLife Fixed Account fit into my retirement portfolio?

Most experts recommend a mix of investment options for retirement plans, ranging from conservative to aggressive, to help your savings outpace the effects of inflation over time. The MetLife Fixed Account is designed to provide a fixed return option for retirement savings outside the volatility of the stock market.

Call a Fidelity Retirement Services Representative at **800-343-0860** for more information on how to choose a mix of retirement investment options appropriate for your personal situation.

What interest rate can I expect to earn on the MetLife Fixed Account?

Interest rates are set by MetLife annually and are fixed for a 12-month period.¹ Call a Fidelity Retirement Services Representative at **800-343-0860** for information on current rates. Contributions and earnings are tax deferred until you begin withdrawing the money, usually during retirement.²

Will any fees be taken out of the MetLife Fixed Account?

There are no contract charges associated with this investment option. A specified fixed rate of return will be credited on all monies in the MetLife Fixed Account. Please review the withdrawals and exchange section for information on fees that may be associated with these activities.

Are there any charges or contractual restrictions on withdrawals and/or exchanges?

No restrictions or surrender charges will apply to the amount you withdraw as a result of retirement, death, disability, unforeseen hardship, separation from service, or attainment of age 65.³

Partial withdrawals or exchanges of up to 20% of your account balance may be made in any contract year without incurring contract surrender charges.

Withdrawals or exchanges in excess of 20% *may* be subject to a surrender charge of 4% of the amount of the excess withdrawal or exchange if your plan offers a "competing fund." A competing fund is defined as an investment or fund that has similar objectives and investment styles to the MetLife Fixed Account.

Please contact Fidelity Investments to find out if a competing fund exists in your plan and if these fees will apply.

How do I direct my contributions to the MetLife Fixed Account?

Directing your contributions to the MetLife Fixed Account is no different than directing them to any other product offered by Fidelity. Call a Fidelity Retirement Services Representative at **800-343-0860** to make the change.

If you are not currently investing with Fidelity, call a Fidelity Retirement Services Representative at **800-343-0860** to obtain information on how to enroll.

About selecting annuities

Annuities are long-term investments. Although they may be an appropriate choice for some people as part of an overall retirement portfolio, they are not suitable for everyone. You should speak to your financial professional to discuss whether an annuity is right for you. As a retirement investor, some of the key elements you should look for in an annuity are the financial soundness of the issuing insurance company and the quality of the insurer's investments.

¹ Subject to the claims-paying ability and financial strength of Metropolitan Life Insurance Company.

² If you are buying an annuity to fund a qualified retirement plan or IRA, you should do so for the annuity's features and benefits other than tax deferral. In such cases, tax deferral is not an additional benefit of the annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration.

³ Retirement age is generally 59½ for 403(b) plans, 65 for qualified plans, and 70½ for governmental 457(b) plans. Any assets distributed from your qualified plan, 403(b) plan, or governmental 457(b) plan will be taxed as ordinary income in the year withdrawn; if you are under age 59½ at the time of the distribution, a 10% early withdrawal penalty may apply to any amounts that are not rolled over to an eligible employer retirement plan, except for most distributions from a governmental 457(b) plan. Not all distributions are eligible for rollover. If the distribution is eligible to be rolled over, but is not directly rolled over to an eligible plan or IRA, 20% mandatory withholding of federal income tax applies. Federal income tax will not be withheld from amounts that are rolled over directly to an eligible employer retirement plan or IRA. Be sure you understand the federal and state tax consequences of any distribution before you initiate one. You may want to consult your tax advisor about your situation. Surrender charges and income taxes may be due upon withdrawal of funds.

Call a Fidelity Retirement Services Representative

Call a Fidelity Retirement Services Representative at **800-343-0860**, Monday through Friday, 8 a.m. to midnight Eastern time for more information about investment options available in your plan.

The MetLife Fixed Account is a FIXED ANNUITY issued by Metropolitan Life Insurance Company on Policy Form G.4333-13, which guarantees your principal and interest. Information about the MetLife Fixed Account was furnished by Metropolitan Life Insurance Company, New York, NY 10166. Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

Unless otherwise noted, transaction requests confirmed after the close of the market, normally 4 p.m. Eastern time, or on weekends or holidays, will receive the next available closing prices.

Annuities are long-term savings vehicles designed for retirement purposes. If you are under age 59½, the taxable portion of your withdrawal may be subject to a 10% early withdrawal penalty. Surrender charges and income taxes may be due upon withdrawal of funds. Like most annuity contracts, MetLife fixed annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. Please refer to your certificate or contact Fidelity Investments.

Metropolitan Life Insurance Company and Fidelity Investments are independent entities and are not affiliated. Fidelity Investments is the provider of recordkeeping and administrative services for your workplace retirement savings plan.

MetLife

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